

Workforce Retraining Initiative

Announcer

Nothing is more central to America's economy than creating tomorrow's jobs. Recently President Obama announced a multi-billion dollar initiative to invest in our country's community colleges and use the power of education and technology to prepare our workforce for the jobs in the twenty-first century.

The President also cited the value of unique private public partnerships, such as the one between Cisco, the Cisco Networking Academy, and Community Colleges, as part of an ambitious workforce retraining initiative.

President Barack Obama

We also have to ensure that we're educating and preparing our people for the new jobs of the twenty-first century. We've got to prepare our people with the skills they need to compete in this global economy. Time and again, when we've placed our bet for the future on education, we have prospered as a result.

We've seen Cisco, for example, working with community colleges to prepare students and workers for jobs ranging from work in broadband to help IT. We know that the most successful community colleges are those that partner with the private sector. So we want to encourage more companies to work with schools to build these types of relationships. That way, when somebody goes through a training program, they know that there's a job at the end of that training.

And that only underscores the importance of generating new businesses and new industries, to replace the ones that we've lost.

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